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## Vehicle Access Limitation Waiver (Standard Form ACAC0707 – GPS and Arbitration)

I have been told and understand that my vehicle is equipped with Global Positioning Satellite (GPS) location technology capable of allowing the lien holder to locate the vehicle at anytime, regardless of where the vehicle is located. I further understand that it is the right of the lien holder to limit use of the vehicle or repossess the vehicle should I not pay the contractually required payment or the mandatory insurance coverage is cancelled.

If such payments and insurance is not maintained, I further understand that it is the right of the lien holder to remotely deactivate my vehicle rendering it inoperable and repossess it. If such action is taken, I understand that there will be a GPS re-activation fee of \$150 that will be assessed in addition to the associated repossession fees. I also have been told and understand that my tampering with or altering of the GPS capability in the vehicle could result in loss of the vehicle and fees up to \$2000.

Disputes shall, at Lien Holder's or my request, be resolved by binding arbitration and not in court. I may select either of the following organizations and its applicable rules to conduct the arbitration: The American Arbitration Association, 335 Madison Ave., Floor 10, New York, NY 10017-4605 ([www.adr.org](http://www.adr.org)), or the National Arbitration forum, Box 50191, Minneapolis, MN 55405-0191 ([www.arb-forum.com](http://www.arb-forum.com)).

Lien Holder and I shall retain the right to sue in small claims court for a dispute within that court's jurisdiction, unless such action is transferred, removed or appealed to a different court. This agreement shall survive any termination, payoff or transfer of my retail installment contract. This agreement and notice does not supersede the installment loan contract and all terms, conditions and remedies associated thereto.

Vehicle Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_

Vehicle VIN Number: \_\_\_\_\_

My (Buyer) Printed Name: \_\_\_\_\_

My (Buyer) Signature: \_\_\_\_\_

Co-Buyer Printed Name: \_\_\_\_\_

Co-Buyer Signature: \_\_\_\_\_